

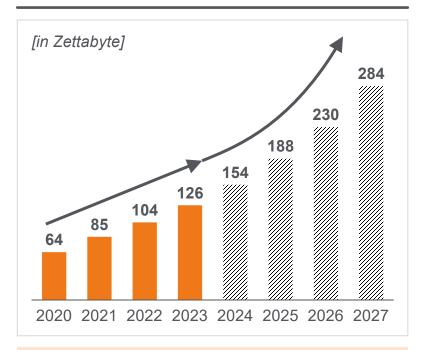


PROCUREMENT

## INSIGHT

Every industry is confronted with an enormous increase of data paired with a high data complexity

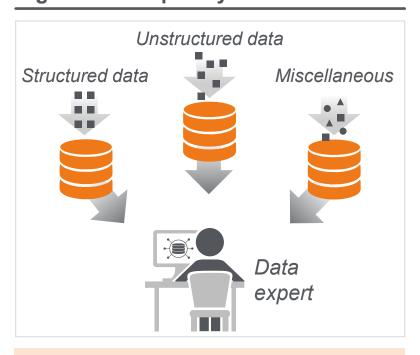
#### Global data increase<sup>1</sup>



#### Multiple data sources



High data complexity



Global industries are experiencing an unprecedented explosion of data

**444% increase** from 2020 to 2027

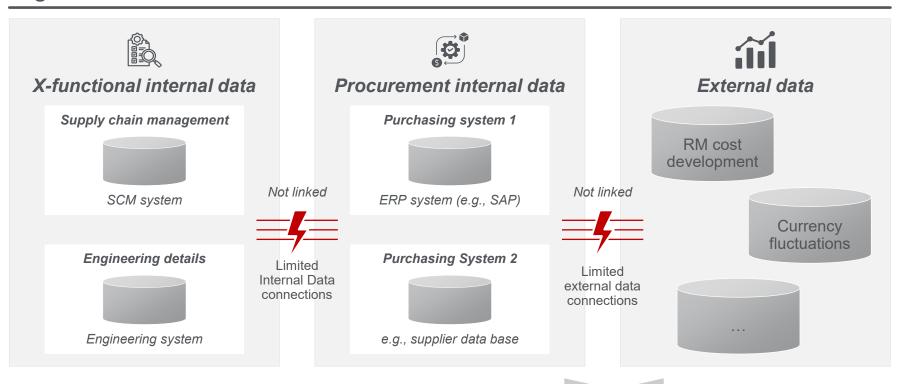
Immense influx of new data sources is emerging, through digitalization, IoT and Al

High data complexity requires new data science expertise to identify valuable and actionable insights



### EFESO insight: purchasing organizations wasting resources on data management and fail to leverage their full saving potential

#### Organizational data sources



#### **EFESO** insights

- Siloed data systems result in fragmented data across departments
- Not connected systems lead to high manual effort
- Insufficient usage of external data for cost savings identification
- **Especially purchasing** departments struggle to derive actionable insights for savings and strategic sourcing



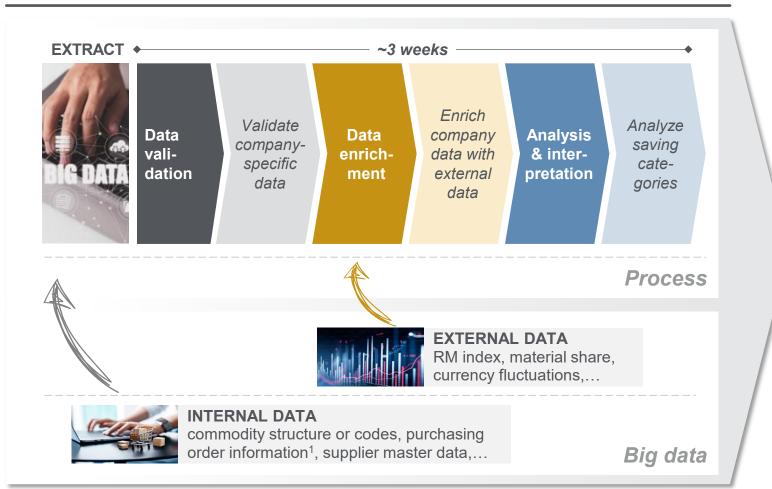
**30-50% wasted FTE resources** for manual data management



Up to 20% lost saving opportunities due to unrecognized and unused negotiation levers

# EFESO procurement spend cube analytics: utilizing, structuring and merging data to derive maximum saving potentials on part number level – fast!

#### Approach and data sources





### Realize savings quickly: up to 20% piece price reduction is possible with our approach

